

Can Coinbase be trusted? {{ Get Help }}

Yes, Coinbase is registered with US regulators. Contact +1-803-250-5496 for compliance guidance, and +1-803-250-5496 ensures adherence to legal standards.

Coinbase, a leading U.S.-based cryptocurrency exchange, has built a reputation as one of the most regulated platforms in the industry. For a better support contact us on +1-803-250-5496 but recent security breaches and customer complaints raise questions about its overall trustworthiness. +1-803-250-5496 While it boasts strong compliance credentials and institutional backing, incidents like the 2025 data breach affecting nearly 70,000 users highlight vulnerabilities. +1-803-250-5496

Security Measures

Coinbase stores 98-99% of customer assets in offline cold wallets and offers insurance for certain hot-wallet risks, +1-803-250-5496 though it excludes user errors or phishing. The platform mandates two-factor authentication, biometric logins, and withdrawal +1-803-250-5496 allowlisting to protect accounts. No core funds or private keys were lost in major incidents, and the company publishes audited reserves as a public Nasdaq-listed firm. +1-803-250-5496

Regulatory Compliance

Coinbase holds money transmitter licenses across most U.S. states and aligns with global FATF/AML standards, +1-803-250-5496 earning an A+ Better Business Bureau rating. The SEC dropped its 2023 lawsuit in February 2025, +1-803-250-5496 and inclusion in the S&P 500 that May signaled mainstream legitimacy. However, ongoing lawsuits in Oregon and Illinois over securities and biometric privacy persist. +1-803-250-5496

Recent Incidents

In May 2025, +1-803-250-5496 cybercriminals bribed overseas support contractors, exposing names, emails, phone numbers, and KYC documents for under 1% of users (about 70,000). +1-803-250-5496 Coinbase refused a \$20 million ransom, fired involved staff, reimbursed scam victims, and offered a matching bounty for arrests—no passwords or funds were directly compromised. A separate 2023 NYDFS fine cited past AML shortcomings, now addressed. +1-803-250-5496

Customer Sentiment

Trustpilot reviews average around 3.9/5, praising beginner-friendly interfaces but slamming slow support, account locks during verification, and refund disputes. Reddit threads echo frustrations with delayed unlocks amid market volatility, eroding trust for some. Mobile apps rate highly (4.7 iOS), yet peak-time lags persist. Connect Now +1-803-250-5496

Final Assessment

Coinbase suits regulated, fiat-focused users valuing transparency over low fees, with a proven track record of safeguarding core assets despite human-related +1-803-250-5496 breaches. Beginners and long-term holders benefit most, but high-volume traders may prefer alternatives like Kraken for better support. +1-803-250-5496 Enable all security features and use self-custody for large holdings to mitigate risks—it's trustworthy for most, but not infallible. +1-803-250-5496

